

Message Text

LIMITED OFFICIAL USE

PAGE 01 PHNOM 13668 111346Z

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ACTION EB-06

INFO OCT-01 EA-06 ISO-00 FRB-01 TRSE-00 RSC-01 DRC-01 /016 W

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R 111005Z OCT 74

FM AMEMBASSY PHNOM PENH

TO AMCONSUL HONG KONG

INFO SECSTATE WASHDC 8011

LIMITED OFFICIAL USE PHNOM PENH 13668

E.O. 11652: N/A

TAGS: EGEN

SUBJ: PROPOSED FNCB JOINT BANKING VENTURE

REF: HONG KONG 11127

1. RATHER THAN REPLY TO QUERIES BY TELEGRAM, WE BELIEVE YOUR SUGGESTION TO FREYTAG THAT HE VISIT PHNOM PENH FOR DIRECT DISCUSSIONS IS A GOOD IDEA. WE HAVE DISCUSSED THIS WITH MR. HELGE NIELSEN WHO IS ACTING HEAD OF COMIN KHMERE DURING TEMPORARY ABSENCE OF MR. VALDEMAR FRANTZEN. FRANTZEN HAS BEEN IN NEW YORK AND HAD DISCUSSIONS WITH FNCB. HE EXPECTED TO RETURN HERE IN ABOUT TEN DAYS AFTER COMPLETION OF OTHER PORTIONS OF HIS BUSINESS TRIP. IF FREYTAG AGREEABLE, WE CAN ADVISE AS SOON AS WE HAVE THE FIRM ARRIVAL FOR FRANTZEN AND SUGGEST WHAT WOULD BE CONVENIENT TIME FOR VISIT. WE BELIEVE IT WOULD BE USEFUL FOR FREYTAG TO DISCUSS JOINT VENTURE PROPOSAL DIRECTLY WITH MINISTER OF FINANCE AND GOVERNOR OF NATIONAL BANK AS WELL AS COMIN KHMERE AND OURSELVES.

2. PLEASE ADVISE IF ABOVE APPROACH IS AGREEABLE TO FREYTAG.

DECONTROL 6/1/75

DEAN

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Message Attributes

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